

## Rental Car Center Fact Sheet

Updated: May 24, 2011

The Miami Intermodal Center (MIC) will provide **connectivity** where none existed, between the transportation systems in Palm Beach County, Fort Lauderdale, Miami and the Florida Keys, for residents and visitors. It is already **decongesting** the roadways in and around the busy airport. When completed, the MIC will be similar to New York's Grand Central Station and other multimodal facilities that can be found in many world-class cities, offering easy connections to several forms of transportation.

The **Rental Car Center (RCC)**, the first major component of the overall MIC Program, is now complete. Planned as part of the MIC gateway to Greater Miami, the RCC allows safe and seamless travel for visitors to the South Florida region. Each of its four levels is 20 acres in size; the first three floors are dedicated to storage and maintenance operations and the fourth level will accommodate a spacious customer service lobby where vehicle renters may enter and choose their best option among rental car company offers – a virtual rental car shopping mall. All rental car companies that operated inside Miami International Airport (MIA) and many located near the airport have relocated into the consolidated RCC where each company has its own sales counter.

### 1. RCC Benefits

- Safe and easy way to rent cars
- Has decongested MIA's curbside by 30 percent
- Pollution in airport's core has been reduced

### 2. RCC Description

The RCC is a secure rental car shopping mall. It has eliminated curbside shuttle traffic from MIA's lower level and reduced overall traffic congestion by 30 percent. Designed and built by the Florida Department of Transportation (FDOT), the RCC is being maintained and operated by the Miami-Dade Aviation Department.

Serving as a gateway to Greater Miami, it includes many notable features for South Florida's visitors, such as its distinctive architecture, enhanced safety and security and the first multilevel fueling system in the United States. This innovative system required careful consideration of technical and life safety challenges, and permits a more efficient and economical car turnaround cycle for rental car companies. The RCC features:

- 3.4 million square feet
- Four levels, each 20 acres in size (approximately eight square city blocks)
- Spacious customer service facilities for rental car transactions
- Space available for 16 rental car companies
- Second largest facility of its kind in U.S.
  - 6,500 total car capacity allocation
- Ready/Return car area
- Fleet Storage/Staging area
- Quick Turnaround Area (QTA) for washing and refueling cars
- Capacity to wash and refuel up to 300 vehicles per hour, or 7,200 vehicles per day
  - 120 fuel positions and 42 wash bays
  - 180,000 gallons of fuel on site



A consolidated shuttle service runs between the terminals at MIA, transporting South Florida visitors who are renting vehicles to the RCC or back to MIA. The shuttle service will operate for approximately two years until the MIA Mover, a dual track 1.25-mile elevated, light-rail people mover system, begins service between MIA and the RCC. Ultimately, when the MIA Mover is completed there will be no rental car shuttles circling the airport's lower level.

**RCC Boundaries:**

Located at 3900 NW 25th Street, between Le Jeune Road and the future Miami Central Station, its area is bounded by NW 25 Street on the north, NW 38 Court on the east, NW 21 Street on the south and Le Jeune Road on the west.

**3. Finance**

The MIC Program is financially balanced each year under FDOT's Five-Year Work Program. Having been designated by the federal government as a Project of National Significance, and now a Major Project due to its \$1.7 billion price tag, the MIC Program was eligible to apply for and receive two loans under the Transportation Infrastructure Finance & Innovation Act (TIFIA), which was included in the Transportation Equity Act for the 21<sup>st</sup> Century. Other major funding sources include various state and local sources, and private sector fees and charges.

The first TIFIA loan for \$269 million closed on June 9, 2000. Of the \$269 million, only \$15 million was withdrawn since FDOT replaced it with a more competitive internal loan through the State Transportation Trust Fund. On July 3, 2006, FDOT prepaid the first loan in the amount of \$17.1 million including interest, 24 years ahead of the originally scheduled maturity date. The second TIFIA loan for \$270 million closed on April 29, 2007.



**4. Cost and Funding**

The total cost of the RCC was \$395 million. It was funded by the second TIFIA loan (\$270 million), as well as from revenues from Customer Facility Charges now in place on all rental car contracts originating at MIA.

**5. Construction Schedule**

<b>Project Component</b>	<b>Estimated Date of Commencement</b>	<b>Estimated Date of Completion</b>
1. RCC – Foundations	June 15, 2003	September 30, 2004
2. RCC Building Construction	February 26, 2007	September 2009
2. RCC – QTA/RR/CSL/Ramp	July 24, 2007	December 15, 2009
3. RCC Tenant Build-Out	December 2009	June 2010
4. Grand Opening		July 13, 2010

**The RCC provides a safe and easy way for visitors to pick up their rental cars and travel throughout the South Florida region. It will enhance economic revitalization in Miami-Dade County.**

**It's all about *Connecting People!***