

• EMPLOYMENT

## Hertz to cut 4,000 jobs

Rental car company **Hertz Global Holdings (HTZ)** will eliminate more than 4,000 jobs worldwide as it further cuts costs amid slowing demand. The company expects to save \$150 million to \$170 million this year.

Hertz already has trimmed its workforce by 22 percent in the past two years.

Health insurer **WellPoint (WLP)** will cut about 1,500 jobs, about 3.5 percent of its staff, which currently totals more than 42,000. And drug giant **Pfizer (PFE)** plans to lay off nearly a third of its 8,000 salespeople, according to published reports.